

Sustainable and Responsible Investing (SRI) – Growth Portfolio

Portfolio Managers
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Fact Sheet as of 9/30/2017

INVESTMENT OBJECTIVE

Our objective is to invest in undervalued, high-quality companies that provide long-term competitive financial returns as well as a positive impact in the communities and environments in which they operate. We rigorously research environmental, social, and corporate governance, or ESG, factors to supplement our proprietary investment analysis of the companies and funds selected for inclusion in our Sustainable and Responsible Investing (SRI) portfolios.

Our equity strategy prioritizes companies with the potential for long-term capital appreciation that also demonstrate positive and impactful ESG standards. We focus on high-quality companies committed to developing policies and programs to improve their environmental impact; that treat their employees and the community well; and that have strong and diverse leadership, an independent board of directors, and transparent practices.

Bonds are selected that meet our fundamental credit and ESG criteria with the goal of providing attractive risk-adjusted returns. We actively manage the fixed income holdings to control risk, while seeking opportunities along the yield curve to incrementally improve returns. In addition to our thorough ESG review, overall portfolio risk is managed by limiting exposure to an asset class, sector, or individual position through rebalancing, a strict sell discipline, and the selective use of funds.

<i>As of September 30, 2017</i>	QTD	YTD	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION ¹
SRI - Growth Composite	4.5%	14.6%	16.0%	--	--	8.7%
Growth Benchmark²	3.4%	11.1%	12.6%	--	--	7.0%

¹Inception date is October 31, 2014. Periods greater than one year are annualized. Performance shown is total return and gross of fees.

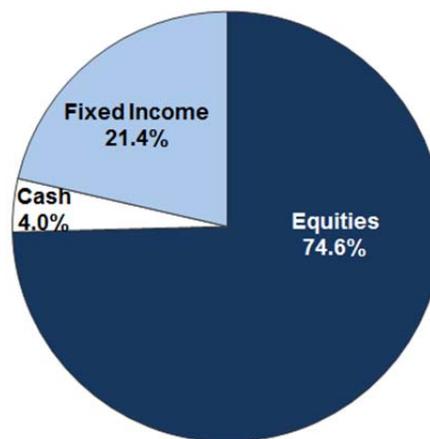
²Growth Benchmark: 54% S&P 500, 27.5% Barclays Intermediate Gov't/Credit Index, 13.5% MSCI ACW ex-U.S. Index, and 5.0% Lipper Money Market Index. Prior to 2015, the fixed income benchmark used in the index was the Barclays Gov't/Credit Index.

TOP 10 COMMON STOCK HOLDINGS¹

PNC Financial Services Group	4.4%
Adobe Systems Inc.	4.1%
U.S. Bancorp	3.9%
Home Depot Inc.	3.6%
Microsoft Corp.	3.4%
Visa Inc.	3.3%
salesforce.com, inc.	3.2%
Unilever	3.0%
Xylem Inc.	3.0%
Cisco Systems Inc.	2.9%

¹Disaggregating fund holdings

ASSET ALLOCATION



QUARTERLY COMMENTARY

During the third quarter of 2017, the SRI Growth composite returned 4.5% versus a benchmark return of 3.4%, with both stocks and bonds outperforming their respective benchmarks. The bond portfolios returned 0.7% compared to 0.6% for the Barclays Intermediate Government/Credit Index. Stocks gained 5.8% compared to 4.8% for the Global Equity Benchmark and 4.5% for the S&P 500 Index. Year-to-date, the composite is up 14.6% compared to 11.1% for the benchmark; bonds have gained 3.0% and stocks are up 19.5%.

Of the eight equity sectors in which the strategy has direct holdings, seven performed better than their comparable S&P 500 sector index; the Materials sector had the best absolute performance in the quarter as SCA Group returned 13.0%. International markets continued to outperform the U.S., with the Domini International Social Equity Fund the top contributor to performance in the quarter. Other positive contributors included Texas Instruments, Visa and Xylem. The largest detractors to performance were Starbucks, Interpublic Group and Henry Schein.

AN OVERVIEW OF SRI

Many investors recognize businesses' influence in bringing about systemic change. By investing in sustainable and responsible companies, investors are supporting integrated solutions to environmental, social, and economic problems.

Sustainable and Responsible Investing has been a values-based strategy for generations. In the 1980s, concerned citizens and organizations focused investment strategies on divesting from companies involved with the troubled government in South Africa to abolish the apartheid system. SRI has evolved to incorporate environmental, social, and governance factors as the metrics through which companies are analyzed, scrutinizing factors such as CO₂ reduction, community impact, or executive compensation alongside traditional investment research to understand the full impact of the company.

High-quality companies that address environmental, social, and governance factors in their operations are managing today's issues to mitigate tomorrow's problems, thereby setting themselves up for long-term, sustainable growth.

EQUITY CHARACTERISTICS

	SRI GROWTH	S&P 500
Number of Holdings	39	500
Dividend Yield ¹	1.6%	2.0%
Dividend Payout ¹	36.5%	50.7%
ROE ¹	35.2%	14.0%
10 Year EPS Growth ¹	8.4%	2.7%
Beta ¹	1.02	1.00
Average Market Cap ¹	\$88.2	\$158.5
P/E Ratio (2017) ¹	24.3x	19.3x
Median Price to Book	5.7x	3.3x

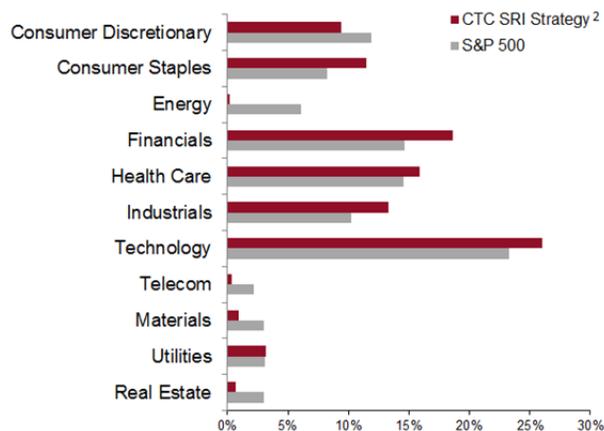
Source: Bloomberg

¹Weighted average of security level data, including funds where available

²Weighted average of disaggregated holdings

Portfolio characteristics represent a typical account invested according to this investment style. Actual account holdings may vary slightly.

SECTOR DIVERSIFICATION



Source: Bloomberg

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Securities and other investment products are: