

Our merger is approved! Here's what it means for you.

Dear Northmark Bank Client,

We are pleased to inform you that the previously announced merger between Northmark Bank and Cambridge Bancorp (NASDAQ: CATC), parent company of Cambridge Trust, was completed on **October 1, 2022**.

Both Northmark Bank's Board of Directors and Management Team believe joining forces with Cambridge Trust preserves the strengths of Northmark Bank, while providing an enhanced private banking and wealth management experience for both personal and business clients. In addition to the full suite of deposit and lending services that you currently enjoy, you will benefit from:

- **A full range of wealth management capabilities** including wealth planning, investment management, and trust and estate services.
- **Enhanced capabilities for business clients**, such as a substantial increase in lending capability per relationship, and a robust suite of treasury management services including ACH Origination, Remote Deposit Capture, Online Wire Origination and Positive Pay.
- **Access to additional banking offices and ATM locations** in Massachusetts and southern New Hampshire in 2023.

Rest assured that all three Northmark Bank locations will remain open. You will continue to receive exceptional personal attention for your banking needs from the teams who you know and trust. We remain steadfast in our commitment to supporting the local communities we serve, now through the Cambridge Trust Charitable Foundation.

Your Northmark Bank account(s) will transition to Cambridge Trust over the **weekend of April 21, 2023**. You will receive personalized communications in **March 2023**, with detailed information to help you prepare for the transition. To ensure you receive these important notifications, you may wish to validate your contact information during your next visit to your Northmark Bank office.

As always, your Northmark Bank team is available to answer any questions you may have. In addition, you can call the Cambridge Trust Client Resource Center at **844-251-4244** or visit **cambridgetrust.com/welcomenorthmarkbank** for the most up-to-date information.

We value our relationship with you and will continue to work diligently to ensure a seamless transition.

Sincerely,



Jane C. Walsh
Former President & Chief Executive Officer
Northmark Bank
Cambridge Trust Board of Directors



Denis K. Sheahan
President & Chief Executive Officer
Cambridge Trust

Important Details

- Keep banking as you normally do.
- Your Northmark Bank account(s) will transition to Cambridge Trust over the weekend of **April 21, 2023**.
- You will receive more detailed information in **March 2023**.

Learn more at:



Use the QR code below to visit
**cambridgetrust.com/
welcomenorthmarkbank**



844-251-4244



Member FDIC
NMLS #69749

Investments are not FDIC insured • May lose value • Not bank guaranteed
Not insured by any government agency

Frequently Asked Questions

Q: Who is Cambridge Trust and where are they located?

A: Cambridge Trust Company is a wholly-owned subsidiary of Cambridge Bancorp (NASDAQ: CATC), based in Cambridge, Massachusetts which has a long track record of consistent growth and profitability since its inception. Founded in 1890, Cambridge Trust is one of New England's leaders in private banking and wealth management. As of June 30, 2022, Cambridge Trust had total bank assets of approximately \$5.2 billion and \$4.0 billion in clients' wealth assets under management and administration. Cambridge Trust has a long history of increased dividends to its shareholders. Cambridge Trust currently has 19 private banking and 5 wealth management locations in Massachusetts and southern New Hampshire.

Q: How will Northmark Bank clients benefit from the merger with Cambridge Trust?

A: Cambridge Trust has a culture of doing what is in our clients' best interest, always. Our highly skilled professionals provide individual and business clients access to a broad array of modern private banking and wealth management services including deposit services, residential lending, commercial lending, consumer loans, wealth planning and investment management services – tailored to their individual needs and delivered with exceptional personal service.

Q: Will Northmark Bank's name change?

A: Yes. The Northmark Bank brand will become Cambridge Trust to enable the combined organization to serve clients under one name, one brand.

Q: Will there be any changes to client accounts?

A: Cambridge Trust does not anticipate significant product, rate or fee changes in the immediate term. Every effort will be made to minimize changes to your products, rates and fees as the two organizations' products and systems are aligned. The merger will have no immediate impact on the way you go about your banking activities. In the near-term, you will continue to transact business with Northmark Bank just as you do today.

Q: Will my Federal Deposit Insurance Corporation (FDIC) coverage be affected?

A: Accounts you opened at Northmark Bank prior to the merger with Cambridge Trust will continue to be insured by the FDIC. If you had deposit accounts with both Cambridge Trust and Northmark Bank prior to the merger, the FDIC will separately insure those deposit accounts for six months after the merger (on **October 1, 2022**).

Any Cambridge Trust deposit account you had prior to the merger and new deposit accounts established after the merger, including those opened with Northmark Bank, will not be separately insured. They will be combined to determine applicable FDIC insurance limits. This is because Northmark Bank and Cambridge Trust are now the same FDIC-insured institution.

After six months, your former Northmark Bank deposits and your Cambridge Trust deposits will be combined for purposes of determining your appropriate level of FDIC deposit insurance coverage.

Q: When can I start using Cambridge Trust banking offices, digital services, and ATMs?

A: After our systems merge over the weekend of April 21, 2023, you can begin banking on **Monday, April 24, 2023**, at all Cambridge Trust Massachusetts and New Hampshire offices and ATMs. In addition, you will have access to Cambridge Trust Online and Mobile Banking at that time.

Q: Can I make a deposit at a Cambridge Trust bank office before Monday, April 24, 2023?

A: No. You should continue to bank as you normally do before the systems merge over the weekend of **April 21, 2023**. On **Monday, April 24, 2023**, you will be able to make deposits and perform most other transactions at Cambridge Trust banking offices.

cambridgetrust.com/welcomenorthmarkbank | 844-251-4244

Investments are not FDIC insured • May lose value • Not bank guaranteed
Not insured by any government agency



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