

# Account Disclosures and Rules & Regulations

*Funds Availability Disclosure*

**This disclosure contains important information about your account. Save it for future reference. Please consult our rate sheet, speak with a Customer Service Representative, visit our website ([www.cambridgetrust.com](http://www.cambridgetrust.com)), or telephone our PrivateLINE at (617) 254-BANK (2265) or (800) 876-6406 for current interest rates and Annual Percentage Yields.**

This agreement contains the rules and regulations governing deposit accounts at Cambridge Trust Company ("Bank"). By opening a Cambridge Trust Company deposit account, you agree to be bound by this Agreement, and other terms and conditions contained in the Fee Schedule, Electronic Banking Agreement, Account Disclosures, applicable Deposit Account Agreement, and all applicable state and federal laws and regulations.

## **ACCOUNT DISCLOSURES**

### **For all accounts:**

**Interest Rate and Annual Percentage Yield:** The interest rate and annual percentage yield on all interest-bearing accounts (except for the Fixed Rate Certificate of Deposit) are variable and may change without notice at any time at the discretion of the Bank.

**Interest Calculation and Posting:** On all interest-bearing accounts, we use the daily balance method to calculate the interest. This method applies a daily periodic rate to the collected balance in the account, plus accrued interest, each day. For Certificates of Deposit, the daily periodic rate is applied to the ledger balance. For all interest bearing accounts interest is compounded daily and credited to your account monthly. Account must be open on date interest is credited in order to receive accrued interest.

### **When Your Deposit Begins to Earn Interest:**

***Certificates of Deposit:*** If your account is a certificate of deposit, your deposit will begin to earn interest on the day of deposit.

### ***All Other Accounts***

***Cash and Items Drawn on Cambridge Trust Company:*** Cash and items drawn on a Cambridge Trust Company account begin to earn interest on the day of the deposit. (Refer to our **Funds Availability Disclosure** for determining the day of deposit.)

### ***Deposits of Items Drawn on Other Financial Institutions:***

Deposits of items drawn on other financial institutions will begin to earn interest on the day we receive the credit, generally the first business day after the day of deposit.

Deposits made on Saturday or Sunday will be considered to have been made on Monday, or Tuesday if Monday was not a business day. (Refer to our **Funds Availability Disclosure**.)

### **Minimum Balance Requirements:**

***Minimum Balance and other requirements to avoid the imposition of monthly maintenance fees:***

***Premium Plus Relationship, Premium Relationship (Relationship Accounts):*** The monthly average balance of each linked deposit account is combined with the average balance of the Relationship Account to determine the Combined Average Balance required to avoid the imposition of monthly maintenance fees. (See Combined Balance Rules for more information regarding linked accounts).

***Access Checking:*** The monthly average balance of each linked deposit account is combined with the average balance of the Access Checking account to determine the Combined Average Balance. (See

Combined Balance Rules for more information regarding linked accounts). In addition to the minimum Combined Average Balance we require Online Banking with eStatements to avoid the imposition of monthly maintenance fees.

**All other accounts:** *Minimum daily balance to avoid the imposition of monthly maintenance fees:* we use the ledger balance of your account to determine the minimum balance required.

**Minimum balance required to earn the disclosed annual percentage yield on an interest bearing account:** We use the collected balance in your account to determine the minimum balance required to earn the disclosed annual percentage yield. For Certificates of Deposit there is no minimum balance to earn the APY. Fees could reduce earnings.

### **Premium Relationship, Premium Plus Relationship, Personal Money Market Investment, Personal Statement Savings, and Premium Savings Accounts:**

We may require you to give us seven days notice prior to withdrawal on these accounts.

## **PREMIUM PLUS RELATIONSHIP ACCOUNT**

- The current interest rate is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- There is no minimum balance to open in a branch or \$500 online.
- There is no minimum balance required to obtain the disclosed APY.
- The minimum combined monthly average balance to avoid a monthly maintenance fee is \$25,000. You may link all related personal deposit accounts for which you have direct ownership to count toward the balance required to waive the monthly maintenance fee. The monthly maintenance fee is waived for the first 2 months.
- The monthly maintenance fee will be waived if you have a Cambridge Trust Company first mortgage when you open this account. You must notify us so we can waive the monthly maintenance fee if you open a Cambridge Trust Company first mortgage after you open this account.
- Refer to our **Personal Banking Fee Schedule** for information about monthly maintenance and other fees.
- There is no limit on the number of checks or deposits you may make with this account.

## **PARTNERSHIP BANKING**

- The current interest rate is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- There is no minimum Balance to open.
- There is no minimum balance required to obtain the disclosed APY.
- There is no limit on the number of checks or deposits you may make with this account.
  - o Be a current member of a Partnership Banking Organization.
- If you are no longer a member of a Partnership Banking Organization:
  - o Your account will be converted to a Premium Plus Relationship Account, which requires a minimum monthly balance to avoid a maintenance fee.
  - o The monthly maintenance fee for the Premium Plus Relationship Account will be charged if combined average monthly balance of \$25,000 is not maintained.\*

The fee will be assessed on the first statement cycle after you leave the organization

- o The standard terms and conditions of the Premium Plus Relationship Account will apply upon member resignation. Refer to the Premium Plus Relationship Account Disclosure and the Fee Schedule for additional information.

\*You may link all related personal deposit accounts for which you have direct ownership to count toward the balance required to waive the monthly maintenance fee. If you have a mortgage with Cambridge Trust Company, notify us so we can waive the monthly maintenance fee.

For additional information about your account, please read the **Personal Account Disclosures and Rules & Regulations - Funds Availability Disclosure**.

## **PREMIUM RELATIONSHIP ACCOUNT**

- The current interest rate is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- There is no minimum balance to open in a branch or \$500 online.
- There is no minimum balance required to obtain the disclosed APY.
- The minimum combined monthly average balance to avoid a monthly maintenance fee is \$10,000. You may link all related personal deposit accounts for which you have direct ownership to count toward the balance required to waive the monthly maintenance fee. The monthly maintenance fee is waived for the first 2 months.
- Refer to our **Personal Banking Fee Schedule** for information about monthly maintenance and other fees.
- There is no limit on the number of checks or deposits you may make with this account.

## **ACCESS CHECKING ACCOUNT**

- This is a non-interest bearing account.
- There is no minimum balance to open in a branch or \$500 online.
- There is no limit on the number of checks or deposits you may make with this account.
- To waive the monthly maintenance fee you must
  - Enroll in online banking
  - Enroll and receive eStatements
  - Maintain a combined monthly average balance of \$5,000
- Refer to our **Personal Banking Fee Schedule** for monthly maintenance and other fees.

## **VALUE CHECKING ACCOUNT**

- This is a non-interest bearing account.
- There is no minimum balance to open in a branch or \$500 online for existing Cambridge Trust Company Internet Banking customers.
- There is no limit on the number of checks or deposits you may make with this account.
- The monthly maintenance fee will be waived if you have your paycheck, Social Security, or pension check electronically deposited directly to your account. You must notify us when the direct deposit has started so we can waive the monthly

maintenance fee.

- Subject to a monthly paper statement instruction fee. To waive the paper statement instruction fee you must enroll in online banking with eStatements. Please refer to our **Personal Banking Fee Schedule**.
- Refer to our **Personal Banking Fee Schedule** for information about monthly maintenance and other fees.

## ■ YOUTH/SENIOR (18/65) ACCOUNTS

- If you notify the Bank that you qualify for these special terms because you are 18 and under or 65 and over, you will be entitled to each of these products.
  - One Personal Statement Savings account with no minimum balance requirement, to avoid the monthly maintenance fee.
  - One Value Checking account with no qualifying direct deposit requirement, to avoid the monthly maintenance fee. Also any insufficient funds or overdraft item fee will be reduced to \$5.00.

## ■ PERSONAL MONEY MARKET ACCOUNT

- The current interest rate is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- There is no minimum balance to open.
- You must maintain a minimum balance of \$2,500 in the account each day in order to obtain the disclosed APY.
- The minimum daily balance to avoid monthly maintenance fees is \$2,500.
- You may make up to a limit of six third-party withdrawals or transfers to another account, (a combination of checks, or transfers to another account and preauthorized payments) from your account during each statement cycle. The determining factor will be the date the check is presented to the Bank. You may make unlimited deposits and withdrawals or transfers to another account with any Cambridge Trust Company teller or ATM. Debit card and POS transactions not available.
- For each check in excess of six presented to the Bank during a statement cycle, an excess activity fee will apply.
- Refer to our **Personal Banking Fee Schedule** for information about monthly maintenance and other fees.
- If you exceed your transaction limit twice during any five-month period, or on more than an occasional basis, we will convert your Personal Money Market Investment Account to a Value Checking Account. A monthly maintenance fee may apply. Refer to Value Checking Account disclosure for details.
- Subject to a monthly paper statement instruction fee. To waive the paper statement instruction fee you must enroll in online banking with eStatements. Please refer to our **Personal Banking Fee Schedule**.

## ■ PERSONAL STATEMENT SAVINGS ACCOUNT

- The current interest rate is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- There is no minimum balance to open in a branch or \$250 online for existing Cambridge Trust Company Internet Banking customers.
- There is no minimum balance required to obtain the disclosed APY.
- The minimum daily balance to avoid monthly maintenance fees is \$250.
- You may make three withdrawals during each statement cycle without incurring a fee.

- Refer to our **Personal Banking Fee Schedule** for information about monthly maintenance and other fees.
- You may make six third-party transfers (including transfers to another account and preauthorized payments) from your account during each statement cycle. If you exceed your transaction limit twice during any five-month period, or on more than an occasional basis, we will convert your Personal Statement Savings Account to a Value Checking Account.  
A monthly maintenance fee may apply. Refer to Value Checking Account disclosure for details.
- Subject to a monthly paper statement instruction fee. To waive the paper statement instruction fee you must enroll in online banking with eStatements. Please refer to our **Personal Fee Schedule**.

## ■ IRA STATEMENT SAVINGS ACCOUNT

- The current interest rate is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- There is no minimum balance required to obtain the disclosed APY.
- There are no monthly fees.
- Refer to our **Personal Banking Fee Schedule** for information about other fees.

## ■ PREMIUM SAVINGS ACCOUNT

- There is no minimum balance to open in a branch or \$2,500 online
- The minimum daily balance to avoid monthly maintenance fees is \$2,500.
- You may make six third-party transfers (including transfers to another account and preauthorized payments) from your account during each statement cycle. If you exceed your transaction limit twice during any five-month period, or on more than an occasional basis, we will convert your Premium Savings Account to a Value Checking Account. A monthly maintenance fee may apply. Refer to Value Checking Account disclosure for details.
- Rate information and minimum balance to earn the annual percentage yield:
  - ▲ Tier 1: Each day the collected daily balance is \$100,000 or more, the interest rate paid on the entire balance in your account will be \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%.
  - ▲ Tier 2: Each day the collected daily balance is \$50,000 or more but less than \$100,000 the interest rate paid on the entire balance in your account will be \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%.
  - ▲ Tier 3: Each day the collected daily balance is \$10,000 or more but less than \$50,000 the interest rate paid on the entire balance in your account will be \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%.
  - ▲ Tier 4: Each day the collected daily balance is \$2,500 or more but less than \$10,000 the interest rate paid on the entire balance in your account will be \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%.
  - ▲ No interest is earned on any day the collected daily balance is less than \$2,500.
- Subject to a monthly paper statement instruction fee. To waive the paper statement instruction fee you must enroll in online banking with eStatements. Please refer to our **Personal Banking Fee Schedule**.

## ■ FIXED RATE CERTIFICATE OF DEPOSIT

- The current interest rate for your fixed rate certificate of deposit is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- The maturity date of your fixed rate certificate is \_\_\_\_\_.
- You may withdraw the interest at any time after it is credited to your account. However, in order to obtain the current annual percentage yield you must allow all interest earned to remain on deposit until the maturity of the certificate. A withdrawal of interest will reduce your earnings.
- Interest is compounded daily and credited monthly to your account, from the date of deposit of your funds to the date of withdrawal.
- The minimum deposit to open a fixed rate certificate is \$1,000. Periodically the Bank may offer special fixed rate certificates with a higher minimum deposit with money not currently on deposit at Cambridge Trust Company. Please see a bank representatives for details.
- The minimum deposit to open a fixed rate Individual Retirement Account certificate is \$500.
- After the certificate is opened, you may not make deposits into the certificate.
- If a withdrawal of principal is made from the certificate before the maturity date, an early withdrawal penalty as shown will be imposed:

### Term

### Early Withdrawal Penalty

30 Days  
but less  
than 1 Year

Loss of an amount equal to three months' interest earned or that could have been earned on the amount withdrawn at the simple interest rate currently being paid on the certificate

1 Year  
but less  
than 2 Years

Loss of an amount equal to six months' interest earned or that could have been earned on the amount withdrawn at the simple interest rate currently being paid on the certificate

2 Years  
or More

Loss of an amount equal to twelve months' interest earned or that could have been earned on the amount withdrawn at the simple interest rate currently being paid on the certificate

- We will notify you at least twenty (20) days prior to maturity. We will ask you to instruct us by mail or in person regarding the action you wish us to take when your certificate matures. You may renew, withdraw, or transfer the certificate to another type of account. Because the Bank does not know what the annual percentage yield will be at the time of maturity, please visit our website at [cambridgetrust.com](http://cambridgetrust.com) or call PrivateLINE at (617) 254-BANK (2265) or (800) 876-6406 to obtain the current rates.
- The certificate will renew automatically at maturity unless we receive prior instructions. You have a grace period of ten (10) calendar days during which you may change your renewal option without incurring an early withdrawal penalty. During the grace period interest will be earned at the rate in effect at maturity of the certificate. **If you close your certificate of deposit during the grace period, interest accrued during the grace period will not be paid.** The interest rate and annual percentage yield at renewal may be different from the interest rate and annual percentage yield on the original certificate.

## **VARIABLE RATE CERTIFICATE OF DEPOSIT**

- The current interest rate for your variable rate certificate of deposit is \_\_\_\_\_% with a current annual percentage yield (APY) of \_\_\_\_\_%.
- The maturity date of your variable rate certificate is \_\_\_\_\_.
- You may withdraw the interest at any time after it is credited to your account. However, in order to obtain the variable APY disclosed you must allow all interest earned to remain on deposit until the maturity of the certificate. A withdrawal of interest will reduce your earnings.
- The interest rate and APY are variable at the discretion of the bank, and may change at any time.
- Interest is compounded daily and credited monthly to your account, from the date of the deposit of your funds to the date of withdrawal.
- The minimum opening deposit for a variable rate certificate of deposit is \$1,000.
- The minimum opening deposit for a variable Individual Retirement Account certificate is \$500.
- After the certificate is opened, you may make additional deposits into the certificate without changing the maturity date.
- If a withdrawal of principal is made from the certificate before the maturity date, an early withdrawal penalty will be imposed at an amount equal to six months' interest on the amount withdrawn at the simple interest rate currently being paid on the certificate.
- We will notify you in writing at least twenty (20) days prior to the maturity date of your certificate. We will ask you to instruct us by mail or in person regarding the action you wish us to take when your certificate matures. You may renew, withdraw, or transfer the certificate to another type of account.
- The certificate will renew automatically at maturity unless prior instructions have been received. You have a grace period of ten (10) calendar days during which you may change your renewal option without incurring an early withdrawal penalty. During the grace period interest will be earned at the rate in effect at maturity of the certificate. **If you close your certificate of deposit during the grace period, interest accrued during the grace period will not be paid.** The interest rate and annual percentage yield at renewal may be different from the interest rate and annual percentage yield on the original certificate. Account must be open on date interest is credited in order to receive accrued interest.
- Please visit our website at [cambridgetrust.com](http://cambridgetrust.com) or speak with a Client Advisor, or telephone our PrivateLINE at (617) 254- BANK (2265) or (800) 876-6406 at any time to obtain the current interest rate and current annual percentage yield for your variable rate certificate of deposit.



# **RULES & REGULATIONS**

## **DEPOSIT ACCOUNT AGREEMENT**

For additional information about the terms and conditions of deposit accounts, please refer to the Deposit Account Agreement you receive when you open your account.

## **UNDERSTANDING YOUR ACCOUNT**

### **Individual Account**

An account opened by one person who does not intend to create any survivorship rights in any other person.

### **Joint Account**

An account opened in the names of two people. You agree with each other and with the Bank that all moneys that may be deposited to the joint account shall belong to the signers jointly, but either of the signers may draw against the account in his or her name only. Upon the death of either, the balance remaining on deposit shall belong to the survivor and may be drawn upon by that survivor, no matter to what extent the account may have been drawn against by said survivor during the life of the other. The joint owners or, in the case of the death of the other, the survivor agree to protect the Bank against all liability or expense which we may incur in connection with said account or any litigation regarding it. You authorize the Bank in the case of the death of either joint owner to take such steps and retain such portion of said account as may be sufficient to protect us against any liability, penalty, or loss on account of any present or future law. In the case of there being any indebtedness or liability of either or both of the owners of a joint account, or any outstanding not of either or both of the owners due the Bank or to become due the Bank, we are authorized to charge up against said joint account and deduct from any balance any indebtedness, liability, or note. This provision is intended to include any liability of the owners whether incurred jointly or individually, or as endorsers, sureties, or guarantors for others.

### **Sub-account Rules**

Checking accounts will be divided into two sub-accounts: a transaction sub-account and a savings sub-account. This modification is made solely for internal Bank purposes and will not affect the use of your account in any way. All of the Bank's rules, regulations and disclosures will continue to apply to your account as a whole, without reference to the sub-accounts.

All deposits and withdrawals you make will be posted to the transaction sub-account. You will not have direct access to the savings sub-account. The savings sub-account is a holding account into which the Bank may transfer funds that exceed the amount needed to satisfy the checks, electronic fund transfers and other debits that the Bank estimates will be posted to your account. The Bank will transfer funds back to the transaction sub-account periodically as needed to make funds available to pay debits to your account.

### **Combined Balance Rules**

The Bank allows you to link personal deposit accounts for purposes of combining balances to satisfy minimum balance requirements to waive the Premium Plus Relationship, Premium Relationship and Access Checking account monthly maintenance fees.

- **Purpose-** Account linking is made by the Bank solely for purposes of aggregating account balance information when determining the minimum balance maintained during the statement period.
- **Authorization-** You authorize the Bank to link qualifying deposit accounts for purposes of satisfying the minimum balance requirements of your linked checking accounts.

- **Qualifying Accounts-** Only accounts in which you have direct ownership (Sole or Joint accounts) may be linked.
- **Linked Accounts-** A Personal Money Market Investment, Personal Statement Savings or Premium Savings account linked to a checking account is individually subject to the minimum balance requirement, fees imposed and other terms and conditions of such account.
- **Combined Balances-** To determine the combined monthly average balance in your account, the account being analyzed for fees will use its monthly average balance as of the last day of the statement cycle, and linked account(s) average balances from the prior business day for determining total combined balances.
- **Negative Balances-** If a negative balance occurs in any of your linked accounts during the applicable cycle period the monthly average combined balance will be reduced and will affect your balance required to waive the monthly maintenance fee.

## MANAGING YOUR ACCOUNT

### ■ DEPOSITS

We will accept deposits from you and make the funds available to you as set forth in the **Funds Availability Disclosure**. If a deposited item is returned to us for any reason, we will reduce your account balance by that amount. We may assess a "Deposited item returned unpaid" fee. We have the right to refuse to accept any deposit from you for any reason.

If, in connection with pre-authorized credit, we deposit any amount to your account which in turn must be returned for any reason, you authorize us to deduct the amount of our liability from this account or from any other account you have with us.

Cambridge Trust will not accept a substitute check, as defined within Federal Reserve banking regulation CC, for deposit to any account without a prior written agreement with the Bank expressly allowing for the depositing of these instruments except in the case where the item is re-presented for deposit after having been returned by the paying bank.

### ■ WITHDRAWALS

#### **Conditions imposed on withdrawals**

We may refuse to pay a check or withdrawal request if the amount of money requested is not yet available for withdrawal. We may refuse a withdrawal request if any document or identification that we require or that the law requires in connection with the withdrawal has not been presented to us. We may also refuse a withdrawal request if it exceeds the daily limit for an ATM withdrawal, POS or debit card purchase, a debit card cash advance, or the limit established in conjunction with an Access Device.

#### **Check and deposit ticket printing charges**

We will charge a fee directly to your account for printing checks and deposit tickets. These charges will vary depending on the style you choose and are subject to change at any time without notice.

#### **Fee for early closing of any transaction account**

We may assess a fee to close an account that has been open less than six months.

#### **Dormant Accounts**

If there is no activity and you have not contacted us about your account for the period of time prescribed by Massachusetts law your account may be considered abandoned property, and must be turned

over to the Commonwealth. We will attempt to notify you in writing at least 60 days prior to turning over the account to the state. Such notification will include instructions on how you may prevent remittance of the funds to the state. An escheatment fee may be charged for the processing of abandoned property to the Commonwealth.

## **IRS Reporting**

We report primary account name and tax identification number information to the IRS. The IRS requires that primary account names and tax identification numbers match their records. If they do not, we may be required to subject you to Federal backup withholding.

## **Account Assignment and Transfer**

The assignment of a personal checking account is prohibited and will not be recognized. Personal savings and money market accounts are not negotiable and are not transferable except on the books of the Bank. Personal savings and time deposit accounts may be assigned as collateral for a loan by the Bank, but an assignment will not be effective unless in a form acceptable to and acknowledged by the Bank.

## **Amendments and Termination**

We may change these **Rules and Regulations** and the **Personal Banking Fee Schedule** at any time. If a change restricts, limits, or reduces your rights, we will give you at least 30 days advance notice.

Either you or we may close your account at any time for any reason. If we do, we will mail you a notice and a check for the final balance less any applicable fees. This Agreement will terminate automatically whenever your account is closed.

## **Checks Bearing Notations**

Although we are not obligated to, we may pay or accept checks and other items bearing restrictions or notations (e.g., "Void after 6 months," "Two Signatures Required," "Void over \$1,000.00," "Payment in Full," and the like, whether on the front or back, in any format. If you cash or deposit an item or write a check with such a notation, you agree that it applies only between you and the payee or maker. The notation will have no effect on us, and you agree to accept responsibility for payment of the item.

## **Cashing Checks for Others**

You should not use your account to cash checks for others who are not well known to you. Although we may make funds provisionally available to you and may take steps to determine whether a check will be paid, you are responsible for any loss that occurs if the check is returned to us for any reason (e.g., because it is counterfeit). Our employees cannot promise that checks drawn on or issued by other institutions, including cashier's checks, will be paid.

## **Stale Dated Checks**

You agree that we may pay or reject a check which is presented to us for payment more than six months after its date (a "stale dated" check), even if the presentation occurs after the expiration of a stop payment order. We normally do not examine the date on checks presented for payment. You agree that we are not required to identify stale dated checks or to seek your permission to pay them.

**This disclosure describes when funds you deposit will be available for withdrawal.**

## **FUNDS AVAILABILITY DISCLOSURE**

### **Determining the Availability of Deposits**

Our policy is to make funds from your deposit of cash, checks, or wire transfers available to you no later than the first business day after the day we receive your deposit. At that time, you may withdraw your funds in cash, and we will use the funds to pay checks that you have written.

Funds for electronic direct deposits to your account will be available on the day we receive the deposit. Electronic funds transfers withdrawn from another financial institution that you initiated through Cambridge Trust Company may not be available until the fifth business day after the date we receive them.

### **Determining the Day of Deposit**

The day of deposit is considered the day a deposit is received by a teller on a business day we are open. Every day is a business day, except Saturdays, Sundays and legal holidays.

Deposits made at ATMs after the specified time at the following locations may be considered to have been made on the next business day that we are open:

- 2:00 P.M. for all branch locations, other than Kendall.
- Kendall ATM 5:00 P.M.

If you make a deposit at any time on a Saturday, Sunday or legal holiday, the day of deposit will be considered the following business day.

### **Collection of Foreign Checks**

A foreign check (a check drawn on a bank outside of the United States or on a branch of a United States bank located outside the United States) is accepted on a collection basis. The funds may be withdrawn only when we have received payment for the check and have credited it to your account. At that time, fees for collection will be deducted from the amount credited to your account

### **Longer Delays May Apply**

Longer delays may apply under the following circumstances:

- We believe a check you deposited will not be paid
- You deposit checks totaling more than \$5,000 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment

We will notify you in writing if we delay your ability to withdraw funds for any reason, and we will tell you when the funds will be available. They will generally be available no later than the fourth business day after the date of your deposit.

## **SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new customer, the following special rules may apply during the first 30 days your account is open:

- Funds from electronic direct deposits to your account will be available on the day we receive the deposits.
- Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of treasurer's, cashier's, teller's, certified, travelers and federal, state and local government checks will be available on the first business day after the day of your deposit. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.
- Funds from all other check deposits will be available on the ninth business day after the day we receive your deposit.

## **OVERDRAFTS**

If you do not have sufficient available funds on deposit to cover the amount of a check or other transaction(s) (e.g., in-person withdrawal, automatic payment, check, preauthorized debit (ACH), transfer, or other electronic transaction), we may return the check or reject the transaction without payment. Our policy is to decline to process any ATM withdrawal and/or any individual Debit Card transaction if, at the time authorization is requested we have a reasonable belief that your account has insufficient funds to cover the transaction. With regard to checks or other transactions, we may elect, at our sole discretion, to create an overdraft by paying a check or permitting a transaction. Note: if you make a deposit on the same day that an item, or transaction creates an overdraft (a "temporary" or "intraday overdraft"), we may charge the fee for the overdraft since the covering deposit may not be posted until the end of the business day. We may also impose a fee for overdrafts created by deposited items that are returned. See our Personal Banking Fee Schedule for more information.

If we permit an overdraft or otherwise allow your account balance to drop below zero, you agree to pay the amount of the overdraft promptly, without notice or demand from us. You agree that we may use subsequent deposits and other credits to the account, including without limitation deposits of government, welfare, retirement, Social Security benefits, to cover any overdraft existing in your account, to the fullest extent permitted by law. Each account owner is jointly and severally responsible for paying any overdrafts created by any authorized signer(s) or party to the account, whether or not the owner participates in the transaction or benefits from it proceeds. Our payment of any checks or transactions that create overdrafts in no way obligates us to continue that practice at a later time. We may discontinue permitting overdrafts without cause or notice to you. We discourage the practice of overdrawing accounts.

## NOTES

## NOTES

# How Can We Help?

Contact us — we're here to help you personally with anything you need, including choosing the account that's right for you.

Learn more by speaking with a Cambridge Trust personal banking advisor.

## TELEPHONE US

617-876-5500

## EMAIL US

[customerservice@cambridgetrust.com](mailto:customerservice@cambridgetrust.com)

## VISIT US ON THE WEB

[www.cambridgetrust.com](http://www.cambridgetrust.com)

## ACCESS PrivateLINE TELEPHONE BANKING

617-254-BANK (2265) or 800-876-6406

## VISIT YOUR LOCAL BRANCH

For a list of our locations,  
visit [www.cambridgetrust.com/locations](http://www.cambridgetrust.com/locations)

## ATM NETWORKS WORLDWIDE

