CAMBRIDGE BANCORP

AVERAGE BALANCES AND YIELDS/COSTS

(Dollar amounts in thousands)

	Three Months Ended December 31, 2011			Three Months Ended December 31, 2010		
	Average Balance	**Interest/ Dividends**	**Average Yield/Cost**	Average Balance	Interest/ Dividends	Average Yield/Cost
Assets:						
Investments	**$ 519,319**	**$ 3,857**	**2.97%**	$ 504,744	$ 4,062	3.22%
Loans	**659,912**	**8,330**	**5.05%**	554,404	7,467	5.39%
FHLB of Boston Stock	**4,806**	**4**	**0.33%**	4,806	-	0.00%
Total Interest-Earning Assets	**$ 1,184,037**	**12,191**	**4.12%**	1,063,954	11,529	4.33%
Noninterest Earning Assets	**61,136**			57,961		
Total Assets	**$ 1,245,173**			$ 1,121,915		
Liabilities and Stockholders' Equity:						
Interest-Bearing Checking	**$ 285,947**	**43**	**0.06%**	$ 250,815	41	0.07%
Money Market	**73,512**	**54**	**0.29%**	65,735	57	0.35%
Savings	**326,163**	**289**	**0.36%**	287,977	404	0.56%
Certificates of Deposit	**136,021**	**286**	**0.84%**	140,509	335	0.96%
Total Interest-Bearing Deposits	**821,643**	**672**	**0.33%**	745,036	837	0.45%
Borrowings	**31,177**	**297**	**3.77%**	30,586	296	3.83%
Total Interest-Bearing Liabilities	**852,820**	**969**	**0.46%**	775,622	1,133	0.59%
Noninterest-Bearing Deposits	**278,838**			239,912		
Other Liabilities	**15,345**			14,587		
Total Liabilities	**1,147,003**			1,030,121		
Stockholders' Equity	**98,170**			91,794		
Total Liabilities & Stockholders' Equity	**$ 1,245,173**			$ 1,121,915		
Net Interest Income		**$ 11,222**			$ 10,396	
Interest-Rate Spread			**3.66%**			3.75%
Net Interest Margin			**3.79%**			3.91%

	Year Ended December 31, 2011			Year Ended December 31, 2010		
	Average Balance	**Interest/ Dividends**	**Average Yield/Cost**	Average Balance	Interest/ Dividends	Average Yield/Cost
Assets:						
Investments	**$ 485,053**	**$ 15,248**	**3.14%**	$ 450,330	$ 16,630	3.69%
Loans	**630,260**	**32,401**	**5.14%**	550,145	29,926	5.44%
FHLB of Boston Stock	**4,806**	**14**	**0.29%**	4,806	-	0.00%
Total Interest-Earning Assets	**1,120,119**	**47,663**	**4.26%**	1,005,281	46,556	4.63%
Noninterest Earning Assets	**58,145**			56,013		
Total Assets	**$ 1,178,264**			$ 1,061,294		
Liabilities and Stockholders' Equity:						
Interest-Bearing Checking	**$ 272,203**	**$ 171**	**0.06%**	$ 239,374	$ 152	0.06%
Money Market	**64,527**	**187**	**0.29%**	64,904	236	0.36%
Savings	**307,067**	**1,236**	**0.40%**	255,330	1,493	0.58%
Certificates of Deposit	**132,620**	**1,151**	**0.87%**	145,729	1,683	1.15%
Total Interest-Bearing Deposits	**776,417**	**2,745**	**0.35%**	705,337	3,564	0.51%
Borrowings	**33,978**	**1,186**	**3.49%**	32,557	1,242	3.81%
Total Interest-Bearing Liabilities	**810,395**	**3,931**	**0.49%**	737,894	4,806	0.65%
Noninterest-Bearing Deposits	**258,724**			220,427		
Other Liabilities	**15,049**			14,484		
Total Liabilities	**1,084,168**			972,805		
Stockholders' Equity	**94,096**			88,489		
Total Liabilities & Stockholders' Equity	**$ 1,178,264**			$ 1,061,294		
Net Interest Income		**$ 43,732**			$ 41,750	
Interest-Rate Spread			**3.77%**			3.98%
Net Interest Margin			**3.90%**			4.15%